

RESOLUTION 2015-02

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE RURAL WATER
AUTHORITY OF DOUGLAS COUNTY TO ADOPT THE 2016 BUDGET AND
APPROPRIATE SUMS OF MONEY**

ADOPT BUDGET

WHEREAS, the Board of Directors of the Rural Water Authority of Douglas County has appointed a budget committee to prepare and submit a proposed 2016 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted a proposed budget to this Board on or before October 15, 2015, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 18, 2015, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget had been prepared to comply with all terms, limitations and exemption, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the Authority; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Rural Water Authority of Douglas County:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 77,750;
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2. That estimated revenues for each fund are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$ 71,350
From sources other than property tax	\$ 6,400
Total General Fund	<u>\$ 77,750;</u>

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Rural Water Authority of Douglas County for the 2016 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the Authority to all appropriate agencies and is made a part of the public records of the Authority.

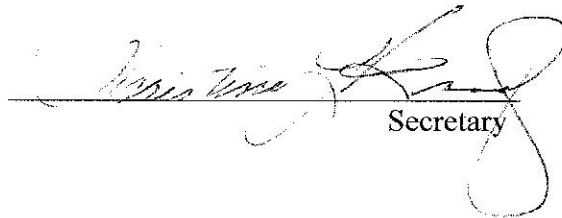
APPROPRIATE SUMS OF MONEY

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Rural Water Authority of Douglas County that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund	\$ 77,750
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ADOPTED this 18th day of November, 2015.


Secretary