

**RESOLUTION NO. R-014-01**

**THE BOARD OF THE RURAL WATER AUTHORITY OF DOUGLAS COUNTY**

**A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES,  
ADOPTING A BUDGET AND APPROPRIATING MONEYS FOR THE FISCAL YEAR  
BEGINNING ON THE FIRST DAY OF  
JANUARY 2015 AND ENDING ON THE LAST DAY OF DECEMBER 2015**

**WHEREAS**, the proposed budget for fiscal year 2015 has been submitted to the Board of the Rural Water Authority of Douglas County ("the Authority") for its consideration; and

**WHEREAS**, the Board has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

**WHEREAS**, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on September 24, 2014 to consider the 2015 Budget and interested taxpayers were given the opportunity to file or register any objection to said proposed budget, and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/carryover funds so that the budget remains in balance, as required by law; now, therefore,

**BE IT RESOLVED** by the Authority, County of Douglas, State of Colorado:

- Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Authority for fiscal year 2015;
- Section 2. The estimated revenues and use of fund balance are seventy-seven thousand, two hundred and fifteen dollars (\$77,215);
- Section 3. That estimated expenditures for the general fund for the fiscal year 2015 are seventy-seven thousand and five dollars (\$77,005), and the TABOR-required 3% Emergency Reserve is two hundred and ten dollars (\$210);
- Section 4. That the budget is hereby approved and adopted made a part of the public records of the Authority;
- Section 5. That the total expenditures of \$77,005 are hereby appropriated for the various purposes of the Authority.

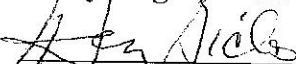
**PASSED AND ADOPTED** this 24<sup>th</sup> day of September, 2014, in Castle Rock, Douglas County, Colorado.

**THE RURAL WATER AUTHORITY OF DOUGLAS COUNTY,**

**BY:**

  
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**Barry Gager, Chair**

**ATTEST:**

  
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**Henry Giclas, Secretary**